Automated Invoice Capture Technology

Why Is Invoice Capture Needed?

Accounts payable invoicing requires significant amounts of time and labor. Previous "automated" solutions require lengthy setup time and significant investment, and often their features can overlap with existing financial systems.
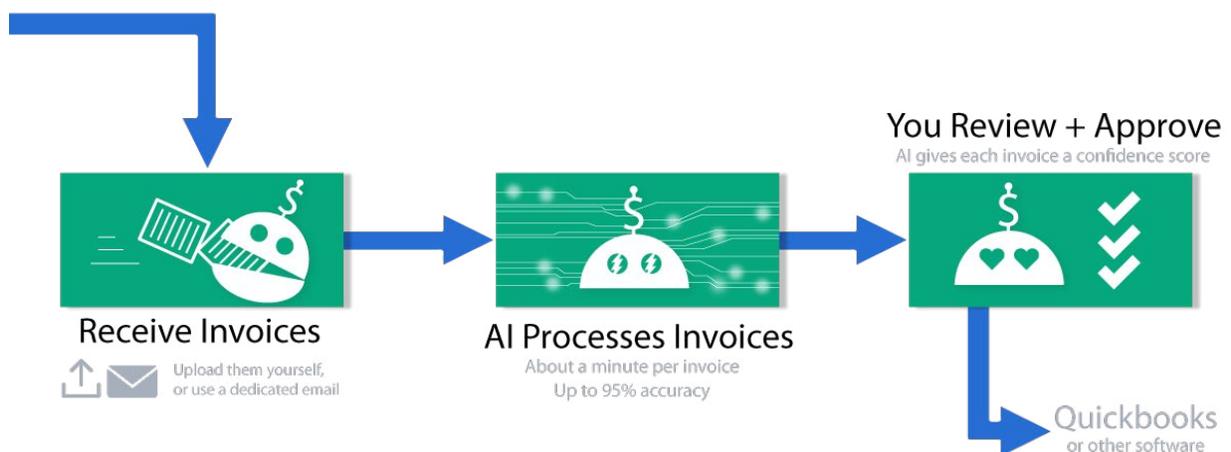
Companies need a flexible automation solution for AP invoicing automation without the extras.

What is AI-Powered Invoice Capture with RoboPay?

RoboPay knows how to read invoices like a human does.

Requiring no time or templates from your AP staff, the solution can immediately read invoices with a high degree of accuracy. This solution costs less than an entry-level AP clerk and integrates seamlessly with QuickBooks and other popular accounting software.

Overview of the RoboPay Process

Receive Invoices
Upload them yourself, or use a dedicated email

AI Processes Invoices
About a minute per invoice
Up to 95% accuracy

You Review + Approve
AI gives each invoice a confidence score

Quickbooks or other software

Results from This AI-Powered Technology:

- A Fortune 500 beverage producer reduced invoice entry time by 81% after processing over 6,500 documents.
- One of the world's largest real estate firms saved 83% of data entry time after processing over 2,000 documents.
- A Big Four accounting firm achieved 97% accuracy after processing over 1,900 documents.
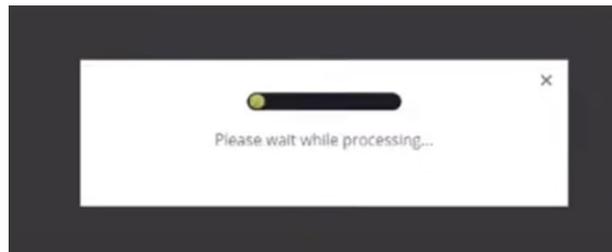
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How RoboPay Works

1. Receive One or More Invoices via Email or Upload

RoboPay will enable you to have a dedicated email address that can receive scanned or digital invoices. You can also upload them manually.
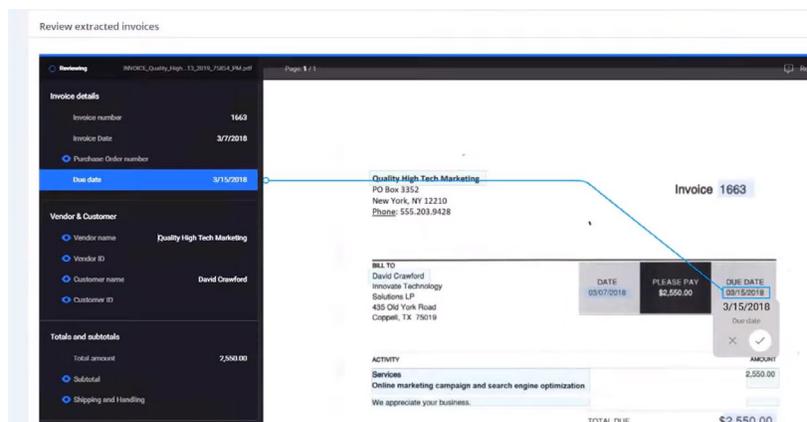
2. AI Processes the Invoice

In about a minute or less per invoice, the AI will process the invoice to capture fields and data presented on the invoice. If it says "amount due" or "date," RoboPay recognizes both the title and data.

3. Review Invoice

While RoboPay can deliver accuracy around 95%, much of it can depend on the quality of the invoice or invoice scan.

During this part of the process, your AP staff can review the data captured by RoboPay, which will include the chance to change any mistakes.

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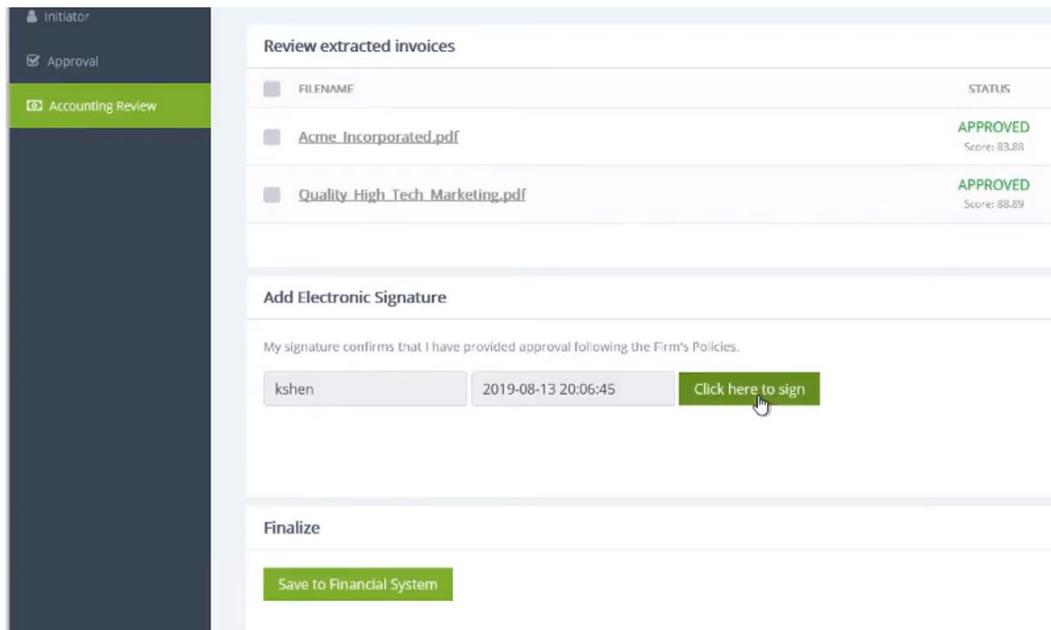## 4. Approve the Invoice for Transfer to Your Accounting Software

Once the invoice looks complete and correct, approve it, and it will send it to Quickbooks or other accounting software via integration. From there, it can even be configured for automatic payment processing.

A supervisor can provide a separate approval from the initiator.

5. (Optional) Accouting Review

Someone in accouting can separately review, approve, and provide an electronic signature on every invoice.